



## Introduction

Belpointe Asset Management, LLC is an investment adviser registered with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We provide investment advisory services, including discretionary and non-discretionary investment management and financial planning and consulting services to retail investors. We also sponsor and provide discretionary investment management services to a wrap program that is offered to retail investors, the Portfolio Manager's Program ("PMW").

Our standard services include ongoing monitoring of your supervised investments. When engaged on a discretionary basis, you provide us the limited authority to buy, sell, trade and allocate investments within your account(s) consistent with your investment objectives. When you hire us on a non-discretionary basis, you make the ultimate decision regarding the purchase or sale of each investment and we will obtain your approval prior to executing any transactions in your account. We do not limit the scope of our investment advisory services to proprietary products or a limited group or type of investment. We do not have a minimum account size or investment amount. **Additional information about our advisory services is found in Items 4, 5, 7 & 16 of our "[Firm Brochure](#)".**

### *Questions to ask us:*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

## What fees will I pay?

We charge an annual fee (typically assessed quarterly in advance) based upon the amount of assets we are managing for you. Our fee is negotiable, depending upon various factors including but not limited to: (the amount of assets to be managed; portfolio composition; the investment portfolio selected; the scope and complexity of the engagement; the anticipated number of meetings and servicing needs; related accounts; the professional(s) rendering the service(s); and relationships with Belpointe and/or its representatives) but will not exceed 2.5% annually. The more assets you have in your advisory account(s), the more you will pay us. Therefore, we have an incentive to increase those assets in order to increase our fees. In a wrap fee program, you will pay an asset-based fee for advisory services and most transaction costs/fees to a broker-dealer/bank that has custody. As a result, wrap program fees are higher than a typical asset-based advisory fee. Belpointe uses solicitors for client introductions so part of your annual fee might be used to pay that solicitor.

Fees for financial planning and/or consulting services are negotiable, and charged on either a flat fee basis up to \$25,000 or an hourly fee basis of up to \$500 per hour. Exceptions are granted given the scope of the plan.

The fees we charge are exclusive of brokerage commissions, wrap program fees, transaction fees, custodial fees, exchange fees, SEC fees, transfer taxes, wire transfer, electronic fund fees, and other related costs and expenses.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs, please see Item 5 of our [Firm Brochure](#).**

**Questions to ask us:**

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested?*

### What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:*

- **Insurance Sales** When you purchase insurance products through your financial professional, an affiliate and your financial professional receive compensation related to that purchase. Therefore, Belpointe and your financial professional have an incentive to recommend insurance products. You are under no obligation to purchase insurance or other products through us or our financial professionals.
- **Other Unaffiliated Services** In addition to offering investment advisory services through us, your financial professional may also offer services through an unaffiliated broker-dealer, in which they have other financial interests. Unaffiliated broker-dealers are responsible for their own compliance policies and procedures and adherence to applicable laws, but we do not own or control them.
- **Related Investment Products** A portion of the investment product fee(s) you pay when we utilize one or more related investment products in your account benefits us or certain related parties or companies. The more assets that are invested in these products, the more money our related parties or companies earn. Therefore, we have an incentive to recommend and utilize proprietary products in your account(s). You are not required to invest in our proprietary products, which are listed in our Firm Brochure, and may instruct us not to invest in these proprietary products. This summary does not identify all of our conflicts of interest, or all material facts about the conflicts of interest listed. **For additional information about these and other conflicts please see Items 4, 10, 11, 12, and 14 of our [Firm Brochure](#).**

**Questions to ask us:**

- *How might your conflicts of interest affect me, and how will you address them?*

### How do your financial professionals make money?

Our financial professionals are paid a portion of the fees you pay to us for the investment advisory services they provide to you. Financial professionals licensed to sell insurance will receive compensation in the form of commission when you purchase insurance products they recommend. Financial professionals dually registered with an unrelated Broker-Dealer may receive commissions for security transactions. It is important to review your financial professional's ADV Part 2B Brochure.

### Do you or your financial professionals have legal or disciplinary history?

Firm - no. Financial professionals - yes. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Questions to ask us:**

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

### Additional Information

For up-to-date information or to request a current copy of our Form CRS, contact our Compliance Department at 203-629-3300, or email us at [compliance@belpointeasset.com](mailto:compliance@belpointeasset.com). You may also visit us at <https://belpointeasset.com/>

**Questions to ask us:**

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*